

Company Announcement

The following is a Company Announcement issued by Hili Finance Company p.l.c. (the “Company”) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

Quote

Issue of €80,000,000 Hili Finance Company p.l.c. 5% Unsecured Bonds 2029

The Company refers to its previous announcements issued on April 22, 2024 and May 27, 2024, respectively, in relation to the submission by the Company to the Malta Financial Services Authority of an application for authorisation to admissibility to listing of a maximum of €80,000,000 unsecured bonds redeemable in 2029 of a nominal value of €100 per bond, guaranteed by Hili Ventures Limited (C 57902) (the “Bonds” or the “Bond Issue”), which Bonds will bear interest at the rate of 5% *per annum*.

The Company hereby announces that it has been granted regulatory approval by the Malta Financial Services Authority for the issue and admissibility to listing on the Official List of the Malta Stock Exchange of the Bonds.

The Bonds shall be available for subscription to all categories of investors including the general public as follows:

- (i) an amount of up to €36,000,000 in nominal value of Bonds shall be reserved for subscription by 1923 Investments p.l.c. (‘1923’) Bondholders appearing on the register as at May 31, 2024 with trading session of May 29, 2024 (the “Cut-Off Date”) applying for Bonds by way of Exchangeable Bond Transfer up to the extent of their holdings of 1923 Bonds subject to a minimum application of €3,000;
- (ii) an amount of up to €34,000,000 in nominal value of Bonds together with any balance of Bonds not taken up in terms of (i) above and (iii) hereunder shall be reserved for subscription by 1923 Bondholders in respect of any amount subscribed for in excess of their holding in the 1923 Bonds (subject to a minimum application of €3,000) and by Preferred Applicants which include directors and employees of Hili Ventures Limited and its parent and subsidiary entities, and to holders of securities of Harvest Technology p.l.c., Hili Properties p.l.c., Premier Capital p.l.c. and the Company appearing on the respective registers as at the Cut-Off Date, ranking *pari passu* without priority or preference; and
- (iii) an amount of up to €10,000,000 in nominal value of Bonds together with any balance of Bonds not taken up in terms of (ii) above shall be made available for subscription by the general public, ranking *pari passu* without priority or preference.

The Offer Period will run between June 19, 2024 and July 10, 2024, subject to said offer period closing earlier with respect to any one or more classes of applicants depending on the total level of subscription in the Bond Issue.



Full details of the Bond Issue and the offer of Bonds, including, specifically, details concerning the timetable and conditions under which to invest in the Bonds, are set out in the Prospectus dated June 03, 2024. Copies of the Prospectus may be obtained from the Company's website www.hilifinance.com as from June 04, 2024, or, alternatively, in printed form from any of the Authorised Financial Intermediaries listed on the Company's website as from June 19, 2024.

Unquote

By order of the Board

A handwritten signature in blue ink, appearing to read 'Adrian Mercieca'.

Mr Adrian Mercieca
Company Secretary

04 June 2024