



## COMPANY ANNOUNCEMENT

***The following is a company announcement issued by Hili Finance Company p.l.c. (C 85692) (hereinafter the 'Company') in terms of the Listing Rules.***

### QUOTE

#### **€80,000,000 3.80% Hili Finance Company p.l.c. Unsecured Bonds 2029**

#### **Basis of Acceptance**

The Company is pleased to announce the basis of acceptance in respect of its issue of €80,000,000 3.80% unsecured bonds 2029 guaranteed by Hili Ventures Limited (the “**Bonds**”) pursuant to a prospectus dated 18 July 2019 (the “**Prospectus**”).

The Company received a total of 4,640 applications (including applications under nominee) totaling €80,488,100 split up as follows:

- 3,263 applications for a total amount of €51,032,800 were received from Preferred Applicants; and
- 1,377 applications for a total amount of €29,455,300 were received from the general public.

Following is the allocation policy to be adopted in line with section 7.3 ‘*Plan of Distribution and Allotment*’ as found in the securities note forming part of the Prospectus:

(a) Preferred Applicants

The amount available for allocation to Preferred Applicants amounted to €50,544,700 being the amount of €40,000,000 reserved for Preferred Applicants together with an additional €10,544,700 representing the amount not taken up from the reserved portion of €40,000,000 which was available for subscription by the general public.

Applications received from Preferred Applicants were allocated the first €2 million in full and 84.98% on the remaining amount rounded to the nearest €100. Applications not satisfied in full, were considered for allocation with applications received from the general public as detailed in (b) hereunder.

(b) General public

Applications received from the general public together with applications not satisfied in full received from Preferred Applicants as detailed in (a) above, were allocated the first €3 million in full and 67.46% on the remaining amount rounded to the nearest €100;

Interest on the Bonds will commence as from today 27 August 2019 and refunds of unallocated monies will be made by latest 3 September 2019. The Bonds are expected to be admitted to the Official List of the Malta Stock Exchange on 4 September 2019 and trading is expected to commence as from 5 September 2019.



Hili Finance Company p.l.c. would like to thank Hili Ventures Bondholders, Authorised Financial Intermediaries and the investing public for their support in this Bond Issue.

**UNQUOTE**

**By Order of the Board**

27 August 2019

A handwritten signature in blue ink, appearing to read 'Melanie Demajo', with a horizontal line underneath.

Dr. Melanie Miceli Demajo

Company Secretary