

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Hili Finance Company p.l.c. (the “**Company**”) in terms of the Listing Rules.

Quote

Acquisition of Kemmuna Limited

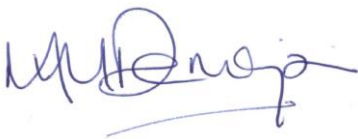
Reference is made to section 6 of the Registration Document forming part of the Prospectus dated 18th July 2019 (the ‘Prospectus’) published by the Company in connection with the issue of €80,000,000 worth of 3.80% Unsecured Bonds 2029 by the Company (the ‘Bond Issue’), relative to the entry into a share purchase agreement by HV Hospitality Limited (C 91217, a wholly-owned subsidiary of Hili Ventures Limited (C 57902), the Guarantor of the Bonds in question) on the 24th May 2019 for the acquisition of 100% shareholding in Kemmuna Limited (C 15344), the owner of the Comino Hotel and Bungalows on the Island of Comino.

The acquisition was subject to and dependent on a number of conditions precedent, including *inter alia* the successful completion of due diligence.

The Company hereby announces that, following successful completion of the due diligence exercise and the satisfaction of all other conditions precedent, with effect from the 31st October 2019 HV Hospitality Limited completed the acquisition of the entirety of the issued share capital of Kemmuna Limited (save for 1 Ordinary share acquired by Hili Ventures Limited), free and clear of any claim, charge and/or other encumbrances, and together with all rights and advantages attaching thereto

The final transaction cost amounted to €60,000,000 and was funded from net proceeds of the Bond Issue in accordance with the terms of sub-section 4.1 of the Securities Note forming part of the Prospectus.

Unquote



Dr Melanie Miceli Demajo
Company Secretary

5 November 2019