



Company Announcement

The following is a Company Announcement issued by Hili Finance Company p.l.c. (the “Company”) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

€50,000,000 4% Unsecured Bonds 2027 - Basis of acceptance

Quote

Hili Finance Company p.l.c. (the “**Company**”) is pleased to announce the basis of acceptance in respect of its issue of €50,000,000 4% Unsecured Bonds redeemable in 2027, issued at par with a nominal value of €100 per bond guaranteed by Hili Ventures Limited (C 57902) (the “**Bonds**” or the “**Bond Issue**”).

Pursuant to the terms and conditions set out in the prospectus dated 27th January 2022 (the “**Prospectus**”) the amount of €22,500,000 in Bonds has been allocated to a number of Authorised Financial Intermediaries in accordance with Placement Agreements whereas the remaining €27,500,000 has been reserved for allocation to Preferred Applicants during the Offer Period (as each term is defined in the Prospectus).

As already announced by the Company on 17th February 2022, the Bond Issue was over-subscribed and the Company exercised the option to close the Offer Period early on 17th February 2022.

The basis of acceptance of the Bond Issue for Preferred Applicants is as follows:

For the €27,500,000 in Bonds available for allocation to Preferred Applicants, the Company received a total of 2,355 applications (which include under nominee applications) for a total value of €38,938,800 resulting in an over-subscription of €11,438,800 in Bonds.

The Company will be allocating the first €20,000 of each application in full and 18.785% on any additional amount applied for thereafter rounded to the nearest €100.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on 4th March 2022 and trading is expected to commence on 7th March 2022.



Interest on the Bonds at the rate of 4% *per annum* is expected to commence on 3rd March 2022 and shall be payable annually in arrears on 11th March of each year, with the first interest payment (covering, exceptionally for the first year, a period longer than one year from and including 3rd March 2022 up to and including 10th March 2023) payable on 11th March 2023.

The Company once again thanks the investing public and the authorised financial intermediaries for their strong support in this Bond Issue.

Unquote

By order of the Board

A handwritten signature in blue ink, appearing to read 'Dorian Desira', is written over a faint, light blue circular stamp or watermark.

Dorian Desira
Company Secretary

24th February 2022